

Terms and Conditions Update: FAQs

What are the key changes to the credit card Terms & Conditions?

In addition to grammatical and other minor, clarifying changes, the key updates to the credit card Terms & Conditions include the following:

- Clarified that Early Termination Fees are only applicable to Merchant's decision to terminate, without cause, in the Initial Term (one year). Section 4.04, Effect of Termination; Early Termination Fee.
- Adding a fee for Merchants who are not PCI Compliant. Section 5.07, Fees and Charges.

Where can I find the full credit card Terms & Conditions?

They can be found at: <https://www.basecommerce.com/docs/merrick/merchant-agreement-v5.02.18.pdf>.

Are there also changes to the ACH Terms & Conditions?

Yes.

What are the key changes to the ACH Terms & Conditions?

The updates to the ACH Terms & Conditions include the following:

- Providing further detail regarding the types and amount of fees Base Commerce may charge. Section 4.1, Fees and Payment.
- Changing the method for calculating liquidated damages. Section 4.3, Liquidated Damages.
- Adding a jury trial waiver for any disputes arising out of the ACH Agreement. Section 4.6, Jury Trial Waiver.
- Clarifying and simplifying the manner in which notice may be provided to you. Section 4.8, Notices.
- Providing additional detail regarding the treatment and disposition of funds held in Reserve Accounts. Clarifying that funds held in a Reserve Account are not available to bankrupt Merchants to satisfy general creditors. Section 4.12, Reserve Account.

Where can I find the full ACH Terms & Conditions?

They can be found at <https://www.basecommerce.com/docs/ach-terms-and-conditions-v3.1.18.pdf>.

Who can I contact if I have any additional questions after reviewing the Terms & Conditions?

Any and all questions that may arise can be directed to questions@basecommerce.com.